

Purpose

This document provides you with key information about this investment Product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this Product and to help you compare it with other products.

Product

ABANTE EUROPEAN QUALITY EQUITY FUND

a compartment of ABANTE GLOBAL FUNDS

CLASS C EUR Accumulation ISIN : LU1121307646

PRIIP Manufacturer (Packaged Retail Investment and Insurance-based Products) : Abante Asesores Gestion SGIIC, S.A.

Head office : Plaza de la Independencia, 6. E-28001 Madrid - Website : www.abanteasesores.com. Phone : +34 91 781 57 50 for more information.

Abante Asesores Gestion SGIIC, S.A. is authorised in Spain and regulated by the Comisión Nacional del Mercado de Valores (CNMV).

ABANTE GLOBAL FUNDS is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF).

Production date of the Key Information Document : 01.01.2023

What is this Product ?

Type

This Product is an investment fund under Luxembourg law, société d'investissement à capital variable - SICAV - incorporated as a société anonyme and governed by part I of the Luxembourg law of December 17, 2010 concerning undertakings for collective investment.

Term

The lifespan of This Product is not limited.

Objectives

The investment objective of this Product is to provide long-term capital growth primarily through investment in equity securities of European companies whose financial characteristics show a high quality bias.

BENCHMARK INDEX

The Product is actively managed through discretionary investments. The Product is not constrained by a benchmark.

INVESTMENT POLICY

In order to achieve the objective, this Product will invest in a diversified portfolio of securities selected through the application of analytical techniques that apply a quality screen, including factors such as low leverage and stable profitability. Then, the Product will invest in stocks by estimating fair value of a stock based on mid to long term earnings outlook and qualitative factors (sustainability of above average earnings growth, quality of earnings, management capability, and degree of shareholder focus).

At least 70% of the total assets of the Product shall be invested in equity or equity related instruments of European companies. There is no predetermined geographical or sector distribution.

The net assets of the Product will be mainly invested in large caps.

Up to 30% of the total assets of the Product may be invested in aggregate in cash and cash equivalents, money market instruments, equity and equity related instruments issued by companies or other entities not meeting the above requirement or debt securities of issuers worldwide.

The Product may use financial derivative instruments for hedging and for investment purposes.

On a temporary basis and if justified by exceptional market conditions, the Product may invest up to 100% of its net assets in Bank deposits.

The investments underlying this Product do not take into account the EU criteria for environmentally sustainable economic activities.

Non-distribution shares: any income generated by the Product is reinvested.

Please note that transaction costs may have material impact on performance.

Intended retail investor

The recommended time horizon for investors will be of the order of 3-5 or so years. Classes C may be available for subscription to customers of distributors and intermediaries appointed to distribute Class C Shares.

The type of investor for whom the Product is intended may include retail investors with no financial industry experience.

Practical information

Custodian: Edmond de Rothschild (Europe)

Copies of the prospectus and the last annual and semi-annual reports of the entire Fund as well as other practical information such as the latest price for the shares may be obtained free of charge, in English, at the registered office of the Fund: 4 Rue Robert Stumper, L-2557 Luxembourg, Grand Duchy of Luxembourg and on the following website: www.abanteasesores.com.

What are the risks and what could I get in return ?

Risk Indicator

With lower risk,  With higher risk,
potentially lower rewards potentially higher rewards

1	2	3	4	5	6	7
---	---	---	---	---	---	---

The summary risk indicator assumes you keep the Product until maturity end of the recommended holding period (5 years).

The actual risk can vary significantly if you cash in at an early stage and you may get back less. The summary risk indicator is a guide to the level of risk of this Product compared to other products. It shows how likely it is that the Product will lose money because of movements in the markets or because we are not able to pay you.

This Product was categorised in risk class 5 because, in accordance with the investment policy, the value of the investments may fluctuate somewhat sharply. Consequently, both the expected return and the potential risk of loss may be high.

The capital is not guaranteed.

Significant risk(s) for the Product not taken into account in this indicator include the following:

Currency risk: The Product invests in overseas markets. It can be affected by changes in exchange rates which may cause the value of your investment to decrease or increase.

Use of derivatives: Derivatives are used for investment purposes and contribute to obtain, increase or reduce exposure to underlying assets.

Equity risk: The value of equities and equity-related securities can be affected by daily stock market movements.

Credit risk: The issuer of a bond or other debt security (including, but not limited to, governments and their agencies, state and provincial governmental entities, supranationals and companies) may default on their obligations by failing to make payments due, or repay principal and interest in a timely manner which will affect the value of the debt securities held by the portfolio.

Liquidity risk: The Product will invest in illiquid investments (in particular but not limited to real estate assets and private equity type assets) which may not readily be sold within a reasonable timeframe and there can be no guarantee that the liquidity of the Product will always be sufficient to comply with redemption requests at the time they are made. Moreover, the Product may invest in investments that are subject to a lock-up period or closed ended. Any absence of liquidity may have an impact upon the liquidity of a Product's Shares and the value of its Investments. For this reason, when shareholders are entitled to request the redemption of their Shares, the processing of redemption requests may be delayed, including in the event of the absence of liquidity which may make it difficult to determine the Net Asset Value per Share of the Product's Shares and consequently lead to the suspension of Shares issues and redemptions.

Counterparty risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments may expose the Product to financial loss.

Operational risk: Risk of loss resulting from human errors, inadequate or failed internal systems, processes or controls or from external events.

Performance Scenarios

The figures shown include all the costs of the Product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this Product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the Product over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

Investment EUR 10,000

Scenarios		If you exit after 1 year	If you exit after 5 years (recommended holding period)
Stress scenario	What you might get back after costs	EUR 4,900	EUR 1,660
	Average return each year	-51.0%	-30.2%
Unfavourable scenario	What you might get back after costs	EUR 6,510	EUR 6,730
	Average return each year	-34.9%	-7.6%
Moderate scenario	What you might get back after costs	EUR 11,000	EUR 13,090
	Average return each year	10.0%	5.5%
Favourable scenario	What you might get back after costs	EUR 17,020	EUR 17,880
	Average return each year	70.2%	12.3%

This table shows the money you could get back over the recommended holding period under different scenarios, assuming that you invest EUR 10,000.

What happens if the Manufacturer is unable to pay out ?

You may face a financial loss should the Product and/or the Depository or the prime broker and sub-custodian of this Product default. There is no compensation or guarantee scheme in place which may offset all or any of this loss.

What are the costs ?

Costs over time

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs.

The amounts shown here are the cumulative costs of the Product itself, for the following different holding periods. They include potential early exit penalties. The figures assume you invest EUR 10,000. The figures are estimates and may change in the future.

The person advising on or selling you this Product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Investment EUR 10,000	If you exit after 1 year	If you exit after 5 years (recommended holding period)
Total costs	EUR 220	EUR 1,490
Impact on return (RIY) per year	2.2%	2.3%

Composition of Costs

Investment EUR 10,000 and annual cost impact if you exit after 1 year

One-off costs upon entry or exit	Entry costs	The impact of the costs you pay when entering your investment. This is the maximum you will pay and you could pay less. These costs are already included in the price you pay.	none	EUR 0
	Exit costs	The impact of the costs of exiting your investment when it matures. This is the maximum you will pay and you could pay less.	none	EUR 0
	Conversion fees	If applicable. Please refer to the conversion sections of the prospectus for applicable situations and conditions.	none	EUR 0
Ongoing costs (taken each year)	Management fees and other administrative or operating costs	The impact of the costs that we take each year for managing this Product. This is an estimate based on actual costs over the last year.	1.76%	EUR 177
	Transaction costs	The impact of the costs of us buying and selling underlying investments for this Product. The actual amount will vary depending on how much we buy and sell.	0.20%	EUR 20
Incidental costs taken under specific conditions	Performance fees and carried interest	9% of the performance of the NAV per Share exceeding the high water mark (the greater of the latest NAV per Share on which a performance fee has been paid and the initial subscription price). Past losses can be reset after five years. Payment date 31 December. The calculation method is further described in the prospectus.	0.21%	EUR 21

These tables show the impact the different costs have on the investment return you might get back at the recommended holding period and the meaning of the different cost categories.

If you invest in this Product in the context of a life insurance contract or capitalisation contract, this document does not take into account the fees relating to this contract.

How long should I hold it and can I take the money out early ?

Recommended holding period : 5 years

This Product is designed for longer term investments. However, you can redeem your investment without penalty at any time during this time, or hold the investment longer.

The Redemption Price corresponds to the Net Asset Value per Share for the relevant Valuation Day. The Redemption Price shall be paid no later than 3 Business Days following the day in which the relevant orders are received by the Registrar and Transfer Agent.

How can I complain ?

If you have any complaints about the Product, the conduct of the manufacturer or the person that advised or sold this Product, please write to:

Abante Asesores Gestión SGIIC SA. Plaza de la Independencia, 6. E-28001 Madrid

<https://www.abanteasesores.com>

Telephone: +34 91 781 57 50

Other relevant information

Performance scenarios : You can find previous performance scenarios updated on a monthly basis at <https://www.abanteasesores.com>.

Past performance data about this Product is presented for 6 year(s). For further information, please visit <https://www.abanteasesores.com>.

This key information document (KID) is updated annually.