

### Purpose

This document provides you with key information about this investment Product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this Product and to help you compare it with other products.

### Product

#### **ABANTE PANGAEA FUND**

a compartment of ABANTE GLOBAL FUNDS

Name of the manufacturer of the PRIIP (Packaged Retail Investment and Insurance-based Product) Manufacturer : Abante Asesores Gestion SGIIC S.A.U.

Class A USD Accumulation ISIN : LU1121308370

Head office : Plaza de la Independencia, 6. E-28001 Madrid - Website of the manufacturer of the PRIIP : [www.abanteasesores.com](http://www.abanteasesores.com). Please call: +34 91 781 57 50 for more information.

The Comisión Nacional del Mercado de Valores (CNMV) is responsible for supervising Abante Asesores Gestion SGIIC S.A.U.

Abante Asesores Gestion SGIIC S.A.U. is authorised in Spain and regulated by the Comisión Nacional del Mercado de Valores (CNMV).

Production date of the Key Information Document : 18.07.2024

### What is this Product ?

#### **Type**

This Product is an investment fund under Luxembourg law, société d'investissement à capital variable - SICAV - incorporated as a société anonyme and governed by part I of the Luxembourg law of December 17, 2010 concerning undertakings for collective investment.

#### **Term**

The lifespan of This Product is not limited.

#### **Objectives**

The investment objective of this Product is to provide long-term capital growth. The Product aims to reflect, in a flexible manner, the Management Company's macro and micro vision of the markets.

#### **BENCHMARK INDEX**

The Product is actively managed through discretionary investments. The Product is not constrained by a benchmark.

#### **INVESTMENT POLICY**

In order to achieve this objective, the Product pursues a fund of fund investment strategy and will invest at least 50% of its net assets through investments in UCITS and/or UCIs (including but not limited to open-ended Exchange Traded Funds (ETFs) in all eligible types of assets classes, such as equities, bonds and money market instruments.

The allocation of the portfolio may vary according to the investment manager's expectations.

In accordance with the Investment Policy, up to 100% of the net assets of the Product may be exposed to in equity securities of issuers domiciled in the OECD countries. For the avoidance of doubt, regarding the possibility of the Product investing in countries domiciled outside the OECD, please see Schedule I.

The Product will invest in small, mid and large caps and may invest up to 20% of its net assets in small caps.

For the purpose of the investment policy of the Product, equity securities are, among others, direct investments in equities, other equity shares, dividend-right certificates, equity rights and indirect investments through UCITS and/or UCIs.

In accordance with the Investment Policy, up to 100% of the net assets of the Product may be invested in money market instruments, term deposits maturing within one year at credit institutions, debt securities such as but not limited to treasury bills, and government and/or corporate fixed and/or floating rate bonds of all maturities of EU or OECD countries subject to prudential supervision.

The Product may invest up to 45% of its net assets in fixed income securities of issuers domiciled out of the OECD countries. There are no restrictions in terms of duration or rating of the issuers.

For the avoidance of doubt, please note that the limit for non-investment grade bonds is forty percent (40%) of fixed income investments, for distressed debt the limit is five percent (5%) of the total fixed income investments and for unrated assets this is zero percent (0%).

For the purpose of the investment policy of the Product, the exposure to debt securities and money market instruments can be direct or indirect investments through UCITS and/or UCIs. The Reference Currency of the Product is the USD but the Product may invest in other OCDE currencies and up to 30% of the net assets may be denominated in non-OECD currencies.

The Product may use financial derivative instruments for hedging and investment purposes.

The investments underlying of this Product do not take into account the EU criteria for environmentally sustainable economic activities.

Non-distribution shares: any income generated by the Product is reinvested.

Please note that transaction costs may have material impact on performance.

#### **Intended retail investor**

The recommended time horizon for investors will be of the order of 3-5 or so years. Classes A may be available for subscription to customers of distributors and intermediaries appointed to distribute Class A Shares.

The type of investor for whom the Product is intended may include retail investors with no financial industry experience.

#### **Practical information**

Custodian: Edmond de Rothschild (Europe)

The Redemption Price corresponds to the Net Asset Value per Share for the relevant Valuation Day. Orders regarding subscriptions and redemptions must be received by the Registrar and Transfer Agent no later than 2.00 p.m., Luxembourg time on each Business Day. The NAV applicable to the orders received by the Registrar and Transfer Agent no later than 2.00 p.m., Luxembourg time on each Business Day will be the NAV of such day. The Redemption Price shall be paid no later than 3 Business Days following the day in which the relevant orders are received by the Registrar and Transfer Agent.

Copies of the prospectus and the last annual and semi-annual reports of the entire Product as well as other practical information such as the latest price for the shares may be obtained free of charge, in English, at the registered office of the Product: 4 Rue Robert Stumper, L-2557 Luxembourg, Grand Duchy of Luxembourg and on the following website: [www.abanteasesores.com](http://www.abanteasesores.com).

The latest published prices of the class, the information regarding the net asset value, the calculations of the monthly performance scenarios and the past performances of the Product are available on the website [www.abanteasesores.com](http://www.abanteasesores.com).

## What are the risks and what could I get in return ?

### Risk Indicator

1	2	3	4	5	6	7
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Lower risk Higher risk



The summary risk indicator assumes you keep the Product until maturity end of the recommended holding period (5 years). The actual risk can vary significantly if you cash in at an early stage and you may get back less. The summary risk indicator is a guide to the level of risk of this Product compared to other products. It shows how likely it is that the Product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this Product as 3 out of 7, which is a medium-low risk class. This rates the potential losses from future performance at a medium-low level, and poor market conditions are unlikely to impact our capacity to pay you.

In addition, you will be exposed to the following risks (not captured in the synthetic risk indicator), namely:

**Credit risk:** The issuer of a bond or other debt security (including, but not limited to, governments and their agencies, state and provincial governmental entities, supranationals and companies) may default on their obligations by failing to make payments due, or repay principal and interest in a timely manner which will affect the value of the debt securities held by the portfolio.

**Equity risk:** The value of equities and equity-related securities can be affected by daily stock market movements.

**Use of derivatives:** Derivatives are used for investment purposes and contribute to obtain, increase or reduce exposure to underlying assets.

**Currency risk:** The Product invests in overseas markets. It can be affected by changes in exchange rates which may cause the value of your investment to decrease or increase.

**Liquidity risk:** The Product will invest in illiquid investments (in particular but not limited to real estate assets and private equity type assets) which may not readily be sold within a reasonable timeframe and there can be no guarantee that the liquidity of the Product will always be sufficient to comply with redemption requests at the time they are made. Moreover, the Product may invest in investments that are subject to a lock-up period or closed ended. Any absence of liquidity may have an impact upon the liquidity of a Product's Shares and the value of its Investments. For this reason, when shareholders are entitled to request the redemption of their Shares, the processing of redemption requests may be delayed, including in the event of the absence of liquidity which may make it difficult to determine the Net Asset Value per Share of the Product's Shares and consequently lead to the suspension of Shares issues and redemptions.

**Counterparty risk:** The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments may expose the Product to financial loss.

**Operational risk:** Risk of loss resulting from human errors, inadequate or failed internal systems, processes or controls or from external events.

This Product does not include any protection from future market performance so you could lose some or all of your investment.

Beware of currency risk. If an Investment Product is denominated in a currency other than the official currency of the State in which this Product is marketed, the final gain will therefore depend on the exchange rate between the two currencies. This risk is not taken into account in the indicator above.

### Performance Scenarios

The figures shown include all the costs of the Product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this Product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate and favourable, scenarios presented represent examples using the best and worst performances, as well as the average performance of the Product and/or the appropriate benchmark indicator over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

Investment \$ 10,000

The recommended holding period is 5 years.		If you exit after 1 year	If you exit after 5 years (recommended holding period)
Scenarios			
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress scenario	What you might get back after costs	\$4,640	\$4,480
	Average return each year	-53.6%	-14.8%
Unfavourable scenario	What you might get back after costs	\$8,260	\$7,280
	Average return each year	-17.4%	-6.2%
Moderate scenario	What you might get back after costs	\$10,130	\$8,900
	Average return each year	1.3%	-2.3%
Favourable scenario	What you might get back after costs	\$12,060	\$11,710
	Average return each year	20.6%	3.2%

This table shows the money you could get back over the recommended holding period of 5 years, under the different scenarios, assuming you invest USD 10,000.

Unfavourable scenario : this scenario occurred for an investment between 12/2016 and 12/2021.

Moderate scenario : this scenario occurred for an investment between 11/2015 and 11/2020.

Favourable scenario : this scenario occurred for an investment between 01/2014 and 01/2019.

## What happens if Abante Asesores Gestion SGIIC, S.A.U. is unable to pay out ?

The Product's ability to pay out would not be affected by the insolvency of the manufacturer. You may however face a financial loss should the Depositary default on its obligations. Such default risk is limited as the Depositary is required by law and regulation to segregate its own assets from the assets of the Product. There is no compensation or guarantee scheme in place which may offset, all or any of, these potential losses.

## What are the costs ?

The person advising on or selling this Product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the Product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the Product performs as shown in the moderate scenario

- USD 10,000 per year is invested

Investment \$ 10,000	If you exit after 1 year	If you exit after 5 years (recommended holding period)
Total costs	\$277	\$1,304
Annual cost impact (*)	2.8%	2.7% each year

(\*) This illustrates how costs reduce your return each year over the holding period. For example, it shows that if you exit at the recommended holding period your average return per year is projected to be 0.40% before costs and -2.30% after costs.

We may share costs with the person selling the Product to you in order to cover the services they provide to you. If so, this person will inform you of the amount.

### Composition of Costs

Investment USD 10,000 and annual cost impact if you exit after 1 year

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	We do not charge an entry fee.	\$0
Exit costs	We do not charge an exit fee for this Product (but the person selling you the Product may do so).	\$0
Ongoing costs (taken each year)		
Management fees and other administrative or operating costs	2.10% of the value of your investment per year. This figure is based on actual costs over the past year.	\$210
Transaction costs	0.67% of the value of your investment per year. This is an estimate of the costs incurred when we buy or sell the underlying investments for the Product. The actual amount will vary depending on how much we buy and sell.	\$67
Incidental costs taken under specific conditions		
Performance fees and carried interest	There is no performance fee for this Product.	\$0

The table below shows the impact of the different types of costs on the investment return you might get at the end of the recommended holding period and what the different cost categories mean.

## How long should I hold it and can I take the money out early ?

Recommended holding period : 5 years

This Product is designed for longer term investments. However, you can redeem your investment without penalty at any time during this time, or hold the investment longer.

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## How can I complain ?

If you have any complaints about the Product, the conduct of the manufacturer or the person that advised or sold this Product, please write to:

Abante Asesores Gestión SGIIC S.A.U. Plaza de la Independencia, 6. E-28001 Madrid

<https://www.abanteasesores.com>

Telephone: +34 91 781 57 50

## Other relevant information

Performance scenarios : You can find previous performance scenarios updated on a monthly basis at <https://www.abanteasesores.com>.

Past performance data about this Product is presented for 8 year(s). For further information, please visit <https://www.abanteasesores.com>.

This key information document (KID) is updated annually.