

## Purpose

This document provides you with key information about this investment Product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this Product and to help you compare it with other products.

## Product

### **ABANTE EQUITY MANAGERS**

a compartment of ABANTE GLOBAL FUNDS

CLASS A EUR Accumulation ISIN : LU0861896669

PRIIP Manufacturer (Packaged Retail Investment and Insurance-based Products) : Abante Asesores Gestion SGIIC, S.A.

Head office : Plaza de la Independencia, 6. E-28001 Madrid - Website : [www.abanteasesores.com](http://www.abanteasesores.com). Phone : +34 91 781 57 50 for more information.

Abante Asesores Gestion SGIIC, S.A. is authorised in Spain and regulated by the Comisión Nacional del Mercado de Valores (CNMV).

ABANTE GLOBAL FUNDS is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF).

Production date of the Key Information Document : 01.01.2023

## What is this Product ?

### **Type**

This Product is an investment fund under Luxembourg law, société d'investissement à capital variable - SICAV - incorporated as a société anonyme and governed by part I of the Luxembourg law of December 17, 2010 concerning undertakings for collective investment.

### **Term**

The lifespan of This Product is not limited.

### **Objectives**

The investment objective of the Product is to achieve long-term capital growth investing, either directly or via third party UCITS and/or UCIs which are themselves invested in worldwide securities.

### **BENCHMARK INDEX**

The Product is actively managed through discretionary investments. The Product is not constrained by a benchmark.

### **INVESTMENT POLICY**

The Product has a directional, equity linked mandate and, as such, it will tend to invest predominantly in Underlying Funds which are themselves invested in worldwide equities.

The Product may also invest in fixed income and/or fixed income related assets and/or deposits repayable on demand or with a term under one year, in credit entities of the EU/OECD, and liquid money market instruments repayable on demand.

The Product invests with no prescribed industry sector or market capitalization limits for its Underlying Funds.

The Product asset allocation, geographical exposure, currency allocation and the underlying funds selection are tailored in order to ensure that the portfolio is well diversified and invested in the areas where the Portfolio Manager identifies with the better risk-reward characteristics for capital growth.

This Product may combine direct investment in securities and investment through financial derivative instruments, if it considers that the combination might better realize the investment objective.

The investments underlying this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Non-distribution shares: any income generated by the Product is reinvested.

Please note that transaction costs may have material impact on performance.

### **Intended retail investor**

The investor needs to accept the risk attached to worldwide equities. The investors will therefore have a good tolerance towards risks as well as investors with higher levels of capital who would consider this investment as a good diversification of their portfolio. The investor needs to accept the risk attached to worldwide equities and his time horizon will be of the order of 3-5 or so years. Classes A intended for subscription by: (i) investors with an initial minimum subscription amount of EUR 500,000, or (ii) any person investing via an intermediary that is rendering portfolio management or investment advice services and directly pays for these services under a separate fee arrangement.

The type of investor for whom the Product is intended may include retail investors with no financial industry experience.

### **Practical information**

Custodian: Edmond de Rothschild (Europe)

Copies of the prospectus and the last annual and semi-annual reports of the entire Fund as well as other practical information such as the latest price for the shares may be obtained free of charge, in English, at the registered office of the Fund: 4 Rue Robert Stumper, L-2557 Luxembourg, Grand Duchy of Luxembourg and on the following website: [www.abanteasesores.com](http://www.abanteasesores.com).

## What are the risks and what could I get in return ?

### Risk Indicator

With lower risk, With higher risk,  


1	2	3	4	5	6	7
---	---	---	---	---	---	---

The summary risk indicator assumes you keep the Product until maturity end of the recommended holding period (5 years).

The actual risk can vary significantly if you cash in at an early stage and you may get back less. The summary risk indicator is a guide to the level of risk of this Product compared to other products. It shows how likely it is that the Product will lose money because of movements in the markets or because we are not able to pay you.

This Product was categorised in risk class 3 because, in accordance with the investment policy, the value of the investments may fluctuate slightly. Consequently, both the expected return and the potential risk of loss may be moderate.

The capital is not guaranteed.

Significant risk(s) for the Product not taken into account in this indicator include the following:

**Investments into other UCI/UCITS:** A Product which invests in other collective investment schemes will not have an active role in the day-to-day management of the collective investment schemes in which it invests. Moreover, a product will generally not have the opportunity to evaluate the specific investments made by any underlying collective investment schemes before they are made. Accordingly, the returns of a product will primarily depend on the performance of these unrelated underlying product managers and could be substantially adversely affected by the unfavourable performance.

**Liquidity risk:** The Product will invest in illiquid investments (in particular but not limited to real estate assets and private equity type assets) which may not readily be sold within a reasonable timeframe and there can be no guarantee that the liquidity of the Product will always be sufficient to comply with redemption requests at the time they are made. Moreover, the Product may invest in investments that are subject to a lock-up period or closed ended. Any absence of liquidity may have an impact upon the liquidity of a Product's Shares and the value of its Investments. For this reason, when shareholders are entitled to request the redemption of their Shares, the processing of redemption requests may be delayed, including in the event of the absence of liquidity which may make it difficult to determine the Net Asset Value per Share of the Product's Shares and consequently lead to the suspension of Shares issues and redemptions.

**Risk linked to the use of derivative instruments:** The Product uses derivative instruments, which means financial instruments whose value depends on those of an underlying asset. Therefore, fluctuations in the price of an underlying asset, even if minor, could lead to significant variations in the price of the corresponding derivative instrument. With the use of over-the-counter derivatives, there is a risk that the counterparty to the transactions will wholly or partially fail to honour its contractual obligations. This may result in a financial loss to the Product.

**Derivative for hedging purpose:** The use of derivatives for hedging in a rising market may restrict potential gains.

**Currency risk:** The Product invests in overseas markets. It can be affected by changes in exchange rates which may cause the value of your investment to decrease or increase.

**Credit risk:** The issuer of a bond or other debt security (including, but not limited to, governments and their agencies, state and provincial governmental entities, supranationals and companies) may default on their obligations by failing to make payments due, or repay principal and interest in a timely manner which will affect the value of the debt securities held by the portfolio.

**Counterparty risk:** The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments may expose the Product to financial loss.

**Operational risk:** Risk of loss resulting from human errors, inadequate or failed internal systems, processes or controls or from external events.

### Performance Scenarios

The figures shown include all the costs of the Product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this Product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the Product over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

Investment EUR 10,000

Scenarios		If you exit after 1 year	If you exit after 5 years (recommended holding period)
Stress scenario	What you might get back after costs	EUR 8,000	EUR 5,970
	Average return each year	-20.0%	-9.8%
Unfavourable scenario	What you might get back after costs	EUR 8,850	EUR 8,890
	Average return each year	-11.5%	-2.3%
Moderate scenario	What you might get back after costs	EUR 10,590	EUR 12,060
	Average return each year	5.9%	3.8%
Favourable scenario	What you might get back after costs	EUR 13,830	EUR 15,660
	Average return each year	38.3%	9.4%

This table shows the money you could get back over the recommended holding period under different scenarios, assuming that you invest EUR 10,000.

## What happens if the Manufacturer is unable to pay out ?

You may face a financial loss should the Product and/or the Depository or the prime broker and sub-custodian of this Product default. There is no compensation or guarantee scheme in place which may offset all or any of this loss.

## What are the costs ?

### Costs over time

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs.

The amounts shown here are the cumulative costs of the Product itself, for the following different holding periods. They include potential early exit penalties. The figures assume you invest EUR 10,000. The figures are estimates and may change in the future.

The person advising on or selling you this Product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Investment EUR 10,000	If you exit after 1 year	If you exit after 5 years (recommended holding period)
Total costs	EUR 260	EUR 1,660
Impact on return (RIY) per year	2.6%	2.7%

### Composition of Costs

Investment EUR 10,000 and annual cost impact if you exit after 1 year

One-off costs upon entry or exit	Entry costs	The impact of the costs you pay when entering your investment. This is the maximum you will pay and you could pay less. These costs are already included in the price you pay.	none	EUR 0
	Exit costs	The impact of the costs of exiting your investment when it matures. This is the maximum you will pay and you could pay less.	none	EUR 0
	Conversion fees	If applicable. Please refer to the conversion sections of the prospectus for applicable situations and conditions.	none	EUR 0
Ongoing costs (taken each year)	Management fees and other administrative or operating costs	The impact of the costs that we take each year for managing this Product. This is an estimate based on actual costs over the last year.	2.37%	EUR 237
	Transaction costs	The impact of the costs of us buying and selling underlying investments for this Product. The actual amount will vary depending on how much we buy and sell.	0.00%	EUR 0
Incidental costs taken under specific conditions	Performance fees and carried interest	9% of the performance of the NAV per Share exceeding the high watermark (the greater of the latest NAV per Share on which a performance fee has been paid and the initial subscription price). Past losses can be reset after five years. Payment date 31 December. The calculation method is further described in the prospectus.	0.24%	EUR 24

These tables show the impact the different costs have on the investment return you might get back at the recommended holding period and the meaning of the different cost categories.

If you invest in this Product in the context of a life insurance contract or capitalisation contract, this document does not take into account the fees relating to this contract.

## How long should I hold it and can I take the money out early ?

Recommended holding period : 5 years

This Product is designed for longer term investments. However, you can redeem your investment without penalty at any time during this time, or hold the investment longer.

The Redemption Price corresponds to the Net Asset Value per Share for the relevant Valuation Day. The Redemption Price shall be paid no later than 3 Business Days following the day in which the relevant orders are received by the Registrar and Transfer Agent.

## How can I complain ?

If you have any complaints about the Product, the conduct of the manufacturer or the person that advised or sold this Product, please write to:

Abante Asesores Gestión SGIIC SA. Plaza de la Independencia, 6. E-28001 Madrid

<https://www.abanteasesores.com>

Telephone: +34 91 781 57 50

## Other relevant information

Performance scenarios : You can find previous performance scenarios updated on a monthly basis at <https://www.abanteasesores.com>.

Past performance data about this Product is presented for 8 year(s). For further information, please visit <https://www.abanteasesores.com>.

This key information document (KID) is updated annually.